



PROJECT SELF-SUFFICIENCY 2020 ANNUAL REPORT

Project Self-Sufficiency 37th W. 37 th Street, Suite 150 Loveland, CO 80538	Phone: 970.635.5912 Email: info@bringthepower.org Website: www.bringthepower.org
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MISSION STATEMENT

Our Mission is to assist low-income, single parents in their efforts to achieve economic independence and become free from community and government assistance while building and maintaining strong, healthy families.

LETTER FROM THE EXECUTIVE DIRECTOR

Dear Friends,

One of the joys of preparing an annual report is that it gives us a chance to look back and to be thankful for all that has been accomplished. It is no secret that 2020 was filled with both opportunities and challenges. Things to celebrate include:

- We served 139 single-parent families with 248 children through our Selfpower Model and 130 more through our community help sessions;
- We onboarded 51 new families into our program;
- Because of the generosity of our community, we were able bring more than \$80,000 in housing related supports to keep our families in safe housing and utilities, and more than \$58,000 to cover vehicle-related expenses to keep them moving toward their goals;
- Our Scholarship Committee awarded \$141,450 to participants for the 2020-21 school year;
- Despite enormous challenges due to the COVID-19 pandemic, we still had 9 successful program exits, 7 who were employed at time of exit; 6 Bachelor's degrees; 5 Associate degrees, and 1 certificate earned.

Thank you for supporting our single-parent families with your time, talent and treasure!

My best,

A handwritten signature in black ink that reads "Tracy Mead".

Tracy Mead
Executive Director

The following is an overview of Project Self-Sufficiency's income and expenses for the fiscal year that ended December 31, 2020:

2020 FINANCIALS

Revenue and Support	
Grants and contributions	\$1,711,820
Value of cars provided to families	\$48,027
In-kind donations	\$51,609
COVID-10 relief funding (PPP Loan)	\$138,500
Special Events	\$41,381
Realized and unrealized gain on investments	\$160,242
Other Income	\$34,408
TOTAL REVENUES AND SUPPORT	\$2,185,987
Expenses	
Program services	\$1,158,570
Management and general	\$125,295
Fundraising	\$132,208
TOTAL EXPENSES	\$1,416,073
Change in Net Assets	\$769,914
Net Assets, Beginning of Year	\$2,590,492
Net Assets, End of Year	\$3,360,406

BOARD OF DIRECTORS

Kerrie Luginbill, President	Ray Black
Kim Bitner, President-Elect	Kari Boxleitner
Ann Bedient, Fiscal Officer	Liz Hogan
Nancy Symes, Past President	Emily Jones
Rachel LeValley, Secretary	Austin Kelley
	Sarah Liggett
	Amy Kolczak
	Edie Matesic
	Debbie McCubbin
	Erin Moomey
	Guadalupe Salazar, PhD
	Patti Stevenson
	Paul Thayer
	Nicole Walters

Tracy Mead, Executive Director

Project Self-Sufficiency of Loveland-Fort Collins is tax exempt under Section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible to the extent allowed by law.